



## Appraiser Qualifications Board

### **Real Property Appraiser Qualification Criteria Interpretation – Continuing Education Requirements for Partial Years**

This communication is for the purpose of issuing an Interpretation of the *Real Property Appraiser Qualification Criteria*. Interpretations are essential to a proper understanding of the requirements set forth in the *Criteria* and as such, are binding upon users of the *Criteria*. Interpretations will be incorporated into the published version of the *Real Property Appraiser Qualification Criteria* at its next printing

**Date Issued:** May 5, 2006

**Effective Date:** January 1, 2007

**Interpretation of Criteria Section(s):**

*Trainee Real Property Appraiser Classification (2003 Criteria)*

*Licensed Real Property Appraiser (2003 Criteria)*

*Certified Residential Real Property Appraiser (2003 Criteria)*

*Certified General Real Property Appraiser (2003 Criteria)*

*Continuing Education Sections 4(a) and 4(f)*

*Criteria Applicable To All Appraiser Classifications (2008 Criteria)*

*Criteria Specific to Continuing Education Sections III(G)(8),(9),(10),(11)*

**Issue(s):**

When an appraiser's credential cycle encompasses any period of a partial year (less than 12 months) what are the continuing education requirements necessary to renew the credential under the *Real Property Appraiser Qualification Criteria* (Criteria)?

**Background:**

Under the Criteria, credentialed appraisers must complete the equivalent of 14 hours per year of continuing education for each year the credential is valid. However, there are often circumstances when an appraiser's credential is valid for less than a full year. Under the Criteria, there is no guidance for state appraiser regulatory agencies to determine how many hours of continuing education should be required for a partial year.

For example, based on the way the Criteria reads today, an appraiser first obtaining a credential in August who is required to recertify by December 31 would be required to obtain a full 14 hours of continuing education for that year, even though a full year has not elapsed.

## Criteria Section Affected and New Interpretation

*Trainee Real Property Appraiser Classification (2003 Criteria)*

*Licensed Residential Real Property Appraiser (2003 Criteria)*

*Certified Residential Real Property Appraiser (2003 Criteria)*

*Certified General Real Property Appraiser (2003 Criteria)*

### **4. Continuing Education (*Trainee*)**

An appraiser trainee who remains in this classification in excess of two years shall be required in the third and successive years to obtain:

- a. The equivalent of fourteen classroom hours of instruction in the courses or seminars for each year during the period preceding the renewal. (For example, a two year appraiser trainee term would require twenty-eight hours.) Continuing education hours may be obtained anytime during the term...

### **4. Continuing Education (*Licensed, Certified Residential and Certified General*)**

- a. The equivalent of fourteen classroom hours of instruction in the courses or seminars for each year during the period preceding the renewal. (For example, a two-year continuing education term would require twenty-eight hours.) Continuing education hours may be obtained anytime during the term...

*Criteria Applicable To All Appraiser Classifications (2008 Criteria)*

## **III. Generic Education Criteria**

### **G. Criteria Specific to Continuing Education**

11. The equivalent of fourteen class hours of instruction in courses or seminars for each year during the period preceding the renewal is required. For example, a two-year continuing education cycle would require twenty-eight hours. The class hour requirement can be fulfilled at any time during the cycle.

## New Interpretation Language

### **Interpretation:**

*Credentialed appraisers are required to complete continuing education for a partial year in a continuing education cycle as follows:*

*For continuing education cycle periods of 185 days or more, 14 hours of continuing education is required.*

*For continuing education cycle periods of less than 185 days, no hours of continuing education are required.*

*Example #1: A credential issued on August 15 that expires on December 31 of the same year would not require any continuing education hours for that year.*

*Example #2: A credential issued on May 15 that expires on December 31 of the same year would require 14 continuing education hours for that year.*

*Example #3: A credential issued on August 15 that expires on December 31 of the following year would require 14 hours of continuing education to renew.*